

Tax bonus payment

What you need to know

The tax bonus payments are part of the Australian Government's economic stimulus plan.

If your 2007–08 taxable income was \$100,000 or less and you paid tax, you could be eligible for this one-off payment.

If you have already lodged your 2007–08 tax return we will automatically calculate your eligibility and entitlements and send your payment to you.

AM I ELIGIBLE?

Whether you are eligible and how much you receive will be based on your individual 2007–08 tax return. You are eligible to receive the payment if:

- your 2007–08 taxable income was not more than \$100,000
- your adjusted tax liability for 2007–08 is greater than zero (that is, you paid tax)
- you lodge your 2007–08 income tax return by 30 June 2009 or by a deferred lodgement date that we granted to you before 18 February 2009, and
- you were an Australian resident for tax purposes during the 2007–08 financial year.

People under 18 years old

If you were under 18 at 30 June 2008, some conditions apply. For more information visit our website at www.ato.gov.au

Temporary residents and Australians living overseas

If you were an Australian resident for tax purposes for the 2007–08 financial year, and you meet all the other eligibility criteria, you will receive the tax bonus payment. This applies even if you were here on a temporary resident visa.

Deceased estates

If a person dies after 30 June 2007 and an income tax return for the 2007–08 year has been lodged by them or on their behalf before 30 June 2009, a tax bonus payment will be made to the deceased estate provided all of the eligibility criteria are met.

➤ You can check if you are eligible and estimate your payment using the **tax bonus calculator** on our website at www.ato.gov.au

You will need your 2007–08 notice of assessment.

! WHAT DO I NEED TO DO?

You must lodge your 2007–08 tax return by **30 June 2009** unless we granted you a deferred lodgement date before 18 February 2009.

You can lodge your return online using *e-tax*, by mail using *TaxPack* or through a tax agent.

If you or your agent have been affected by a natural disaster or significant injury or illness resulting in hospitalisation for more than two weeks, you have until **30 June 2010** to lodge. Note, this applies only if the natural disaster or significant illness or injury occurred between 1 January 2008 and 30 June 2009 inclusive.

If you've been affected by a natural disaster and need more information, visit our website at www.ato.gov.au or call **1300 304 975**.

HOW MUCH WILL I GET?

- \$900 if your 2007–08 taxable income is up to and including \$80,000
- \$600 if your 2007–08 taxable income is between \$80,001 and \$90,000
- \$250 if your 2007–08 taxable income is between \$90,001 and \$100,000.

Payments are tax free and will not be used to offset any of your other tax debts.

HOW AND WHEN WILL I GET IT?

Unless you changed your details, your payment will be deposited into the bank or financial institution account you nominated in your 2007–08 tax return or sent as a cheque to the address on that return.

Payments will begin the week commencing 6 April 2009 and will be rolled out progressively until all eligible people have been paid.



 MORE INFORMATION

For more information about the tax bonus payment:

- visit our website at www.ato.gov.au, or
- phone **1300 686 636** between 8.00am and 6.00pm Monday to Friday or 9.00am and 4.00pm Saturday.

If you do not speak English well and want to talk to a tax officer, phone the Translating and Interpreting Service on **13 14 50** for help with your call.

Our commitment to you

We are committed to providing you with guidance you can rely on. If you feel that this publication does not fully cover your circumstances, or you are unsure how it applies to you, you can seek further assistance from us.

We regularly revise our publications to take account of any changes to the law, so make sure that you have the latest information. If you are unsure, you can check for a more recent version on our website at www.ato.gov.au or contact us.

This publication was current at **April 2009**.